

HELPING WINGS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

HELPING WINGS

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HELPING WINGS

COMMITTEE'S REPORT

The committee members present their report and the audited financial statements for the year ended 31 July 2021.

Objects of the Charity

Helping Wings aims to enable disadvantaged children and the disabled of all ages to share the exhilaration and fulfilment of flying.

Results

The results for the year are set out on page 4.

The Committee Members

The committee members in office during the year are as follows:

Evelyn Hawkin	Chairman	
Richard Hawkin	Secretary	
Sean Morvan	Member	Retires at 2021 AGM
Jonathan Gready	Member	*
Brian Heath MBE	Member	
Carole Stockill	Member	*
Peter Coe	Treasurer	Co-opted 16th August 2020

* Up for re-election at AGM

Independent Examiner

The revised constitution adopted by the membership on Sunday 18th July contained a revision to the Financial Oversight requirement. The new constitution requires a simple Financial Review by a suitably qualified person

By order of the committee



.....
Committee member

08.09.2021

.....
Dated

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COMMITTEE'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The committee members are responsible for preparing the financial statements in accordance with applicable regulations for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of Affairs of the JFA and of the gain or deficit of the JFA for that period. In preparing these financial statements, the committee members are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgments and estimates that are reasonable and prudent; and

The committee members are responsible for ensuring that the Charity maintains adequate accounting records explaining its transactions and disclosing with reasonable accuracy at any time the financial position of the Charity. The committee members are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of each person who is a member of the committee at the date of the approval of this report, the following applies:

- * So far as the committee member is aware, there is no relevant information needed by the Independent Examiner in connection with preparing the Independent Examiners' report not provided.
- * Each committee member has taken all the steps they ought to have taken as a committee member in order to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

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REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 JULY 2021

We have completed our examination of the annual accounts and the report of the Committee and we confirm that no material matters have come to our attention in connection with the examination and that:

the accounts meet the terms of section 13.6 of the Charity's constitution in that they are fair and reasonable,

the books of account were properly kept,

the accounts accord with those records

and that we have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in our report in order to enable a proper understanding of the accounts and the Committee's report to be reached.



MAYNE & COMPANY LIMITED
Chartered Accountants

Beach House,
Petit Port,
St. Brelade,
Jersey, JE3 8HL

Dated: 8th. September 2021

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021 £	2020 £
Income			
Income from activity days & donations		4,780	5,133
		<u>4,780</u>	<u>5,133</u>
Expenses			
Cost of activities days		847	1,563
Insurance		238	207
Other expenditure	(3)	243	598
Ad hoc flights		-	-
Depreciation		-	545
		<u>(1,328)</u>	<u>(2,913)</u>
Surplus for the year before grant awards		<u>3,452</u>	<u>2,220</u>
Transfer to grant account	(4)	<u>(2,811)</u>	<u>-</u>
Surplus for year after grant awards		<u>641</u>	<u>2,220</u>
Balance brought forward		<u>17,373</u>	<u>15,153</u>
Balance carried forward		<u><u>18,014</u></u>	<u><u>17,373</u></u>

The surplus of the year derives entirely from continuing activities.

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GRANTS RESERVE FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Balance brought forward	15,488	18,000
Transfer from the income and expenditure account	2,811	-
Discharge of grants	-	(2,512)
	<hr/>	<hr/>
Balance carried forward	18,299	15,488
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Surplus for the year	3,452	2,220
	<hr/>	<hr/>
Total recognised gains and losses for the year	3,452	2,220
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF MOVEMENT IN NET ASSETS FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Net assets as at 1 August 2019	32,861	33,153
Surplus for the year	3,452	2,220
Grants discharged	-	(2,512)
	<hr/>	<hr/>
Net assets as at 31 July 2020	36,313	32,861
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BALANCE SHEET
AS AT 31 JULY 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	(2)		-		-
			<hr/>		<hr/>
			-		-
Current assets					
Cash at bank		36,313		32,861	
Award due from PoJ		-		-	
		<hr/>		<hr/>	
		36,313		32,861	
		<hr/>		<hr/>	
Net current assets			36,313		32,861
			<hr/>		<hr/>
Net assets	(5)		36,313		32,861
			<hr/> <hr/>		<hr/> <hr/>
Financed by					
Income and expenditure account			18,014		17,373
Grants reserve			18,299		15,488
			<hr/>		<hr/>
			36,313		32,861
			<hr/> <hr/>		<hr/> <hr/>

These financial statements were approved by the committee on
and are signed on their behalf by:

2021



8/9/21

Committee member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1) Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with United Kingdom Generally Accepted Accounting Practices.

Other funds

sponsorships. All such receipts are used to cover the relevant expenditure of each fund. The year end balances within other funds are due to be spent or recovered within the next twelve months and are therefore included as current assets or liabilities due within twelve months.

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation. Depreciation is provided on a straight line balance basis over the economic useful lives of the assets using the following rates:

Flying equipment	20%
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Tax

The Charity is liable to income tax at 20% on its bank interest income. All other income received for the benefit of its members is not liable to income tax.

Grants reserve

The committee makes provision for grants made to charitable beneficiaries by means of a transfer from the receipts and payment account to the Grants Reserve. Payments made to subsequently satisfy such grants are taken directly to the Grants Reserve when the grants beneficiary exercises the grant. The balance of the Grants Reserve represents the amount of grants committed but unpaid.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

2) Tangible fixed assets	Flying Equipment £	Total £
<i>Cost</i>		
As at 1 August 2020	2,726	2,726
Additions	-	-
	2,726	2,726
As at 31 July 2021	2,726	2,726
<i>Depreciation</i>		
As at 1 August 2020	2,726	2,726
Charge for the year	-	-
	2,726	2,726
As at 31 July 2021	2,726	2,726
<i>Net book value</i>		
As at 31 July 2021	-	-
As at 31 July 2020	-	-
3) Other expenditure	2021 £	2020 £
Advertising material & promotional material	228	534
Subscription Association of Jersey Charities	15	15
Presentation evenings	-	-
Sundry	-	49
	243	598
	243	598

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

4) Transfers to Grants Reserve	2021	2020
	£	£
Grants in year		
Flying scholarships	2,811	-
Reinstated award less sundry write backs		
	<hr/>	<hr/>
	2,811	-
	<hr/>	<hr/>
5) Accumulated funds	2021	2020
	£	£
Balance as at 1st August 2020	32,861	33,153
Surplus/(Deficit) for the year	3,452	2,220
Discharge of grants	-	(2,512)
	<hr/>	<hr/>
Balance as at 31st July 2019	36,313	32,861
	<hr/>	<hr/>