

FINAL TO SIGN

9-10-2022

HELPING WINGS  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2022

# HELPING WINGS

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## HELPING WINGS

### COMMITTEE'S REPORT

The committee members present their report and the audited financial statements for the year ended 31 July 2022.

#### Objects of the Charity

Helping Wings aims to enable disadvantaged children and the disabled of all ages to share the exhilaration and fulfilment of flying.

Helping Wings was established as an NPO on 11th May 2011 and is registered with the Jersey Charity Commission No27.

#### Results

The results for the year are set out on page 4.

#### The Committee Members

The committee members in office during the year are as follows:

Evelyn Hawkin	Chairman			
Richard Hawkin	Secretary	re-elected	11/11/2021	
Jonathan Gready	Member	*		
Brian Heath MBE	Member			
Carol Stockhill	Member	re-elected	11/11/2021	resigned 27/02/2022
Peter Coe	Treasurer			
Chloe Hill	Member	co-opted	13/11/2021	

( Carol Stockhill agreed to be reelected but expressed a desire to stand down after a replacement had been found )

#### Independent Examiner

The constitution requires a simple Financial Review by a suitably qualified person agreed by the committee.

By order of the committee



.....  
Committee member

09.10.2022

.....  
Dated

## HELPING WINGS

### COMMITTEE'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The committee members are responsible for preparing the financial statements in accordance with applicable regulations for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of Affairs of Helping Wings and of the gain or deficit of Helping Wings for that period. In preparing these financial statements, the committee members are required to:

- \* select suitable accounting policies and apply them consistently;
- \* make judgments and estimates that are reasonable and prudent; and

The committee members are responsible for ensuring that the Charity maintains adequate accounting records explaining its transactions and disclosing with reasonable accuracy at any time the financial position of the Charity. The committee members are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of each person who is a member of the committee at the date of the approval of this report, the following applies:

- \* So far as the committee member is aware, there is no relevant information needed by the Independent Examiner in connection with preparing the Independent Examiners' report not provided.
- \* Each committee member has taken all the steps they ought to have taken as a committee member in order to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

## HELPING WINGS

### REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 JULY 2022

We have completed our examination of the annual accounts and the report of the Committee and we confirm that no material matters have come to our attention in connection with the examination and that :

the accounts meet the terms of section 13.6 of the Charity's constitution in that they are fair and reasonable.

the books of account were properly kept.

the accounts accord with those records.

and that we have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in our report in order to enable a proper understanding of the accounts and the Committee's report to be reached.

  
MAYNE & COMPANY LIMITED  
Chartered Accountants

Beach House,  
Petit Port,  
St Brelade,  
Jersey, JE3 8HL

Dated: 27th October 2022

# HELPING WINGS

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
<b>Income</b>			
Income from activity days & donations		10,851	4,780
		<u>10,851</u>	<u>4,780</u>
<b>Expenses</b>			
Cost of activities days		1,818	847
Insurance		336	238
Other expenditure	(3)	971	243
Flying Expenses		1,697	-
		-	-
		<u>(4,822)</u>	<u>(1,328)</u>
<b>Surplus for the year before grant awards</b>		<u>6,029</u>	<u>3,452</u>
Transfer to grant account	(4)	(4,865)	(2,811)
<b>Surplus for year after grant awards</b>		<u>1,164</u>	<u>641</u>
<b>Balance brought forward</b>		<u>18,014</u>	<u>17,373</u>
<b>Balance carried forward</b>		<u><u>19,178</u></u>	<u><u>18,014</u></u>

## HELPING WINGS

### GRANTS RESERVE FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Balance brought forward	18,299	15,488
Transfer from the income and expenditure account	4,865	2,811
	-	
Balance carried forward	<u>23,164</u>	<u>18,299</u>

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Surplus for the year	6,029	3,452
Total recognised gains and losses for the year	<u>6,029</u>	<u>3,452</u>

### STATEMENT OF MOVEMENT IN NET ASSETS FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Net assets as at 1 August 2021	36,313	32,861
Surplus for the year	6,029	3,452
Net assets as at 31 July 2022	<u>42,342</u>	<u>36,313</u>

HELPING WINGS

BALANCE SHEET  
AS AT 31 JULY 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible fixed assets	(2)		-	-	-
<b>Current assets</b>					
Cash at bank		42,342	-	36,313	-
		<u>42,342</u>		<u>36,313</u>	
<b>Net current assets</b>			42,342		36,313
<b>Net assets</b>	(5)		<u>42,342</u>		<u>36,313</u>
<b>Financed by</b>					
Income and expenditure account			19,178		18,014
Grants reserve			23,164		18,299
			<u>42,342</u>		<u>36,313</u>

These financial statements were approved by the committee on  
and are signed on their behalf by:

2022

 9.10.2022

Committee member



## HELPING WINGS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

#### 1) Accounting policies

##### *Accounting convention*

The financial statements have been prepared under the historic cost convention and in accordance with United Kingdom Generally Accepted Accounting Practices.

##### *Other funds*

sponsorships. All such receipts are used to cover the relevant expenditure of each fund. The year end balances within other funds are due to be spent or recovered within the next twelve months and are therefore included as current assets or liabilities due within twelve months.

##### *Tangible assets*

Tangible assets are stated at cost, less accumulated depreciation. Depreciation is provided on a straight line balance basis over the economic useful lives of the assets using the following rates:

Flying equipment	20%
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##### *Tax*

The Charity is liable to income tax at 20% on its bank interest income. All other income received for the benefit of its members is not liable to income tax.

##### *Grants reserve*

The committee makes provision for grants made to charitable beneficiaries by means of a transfer from the income and expenditure account to the Grants Reserve. Payments made to subsequently satisfy such grants are taken directly to the Grants Reserve when the grants beneficiary exercises the grant. The balance of the Grants Reserve represents the amount of grants committed but unpaid.

## HELPING WINGS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

2) Tangible fixed assets	Flying Equipment £	Total £
<i>Cost</i>		
As at 1 August 2021	2,726	2,726
Additions	-	-
	2,726	2,726
As at 31 July 2022	2,726	2,726
<i>Depreciation</i>		
As at 1 August 2021	2,726	2,726
Charge for the year	-	-
	2,726	2,726
As at 31 July 2022	2,726	2,726
<i>Net book value</i>		
As at 31 July 2022	-	-
As at 31 July 2021	-	-
3) Other expenditure	2022 £	2021 £
Advertising material & promotional material	862	228
Subscription Association of Jersey Charities	15	15
Bank Charges	44	-
Sundry	50	-
	971	243
	971	243