

**HELPING WINGS**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2018**

## HELPING WINGS

### CONTENTS

	<b>Page</b>
Committee's Report	1
Committee's responsibilities for the Financial Statements	2
Report of the Independent Examiner	3
Income and Expenditure account	4
Statement of recognised gains and losses	5
Balance sheet	6
Notes to the financial statements	7 - 9

**HELPING WINGS**

**COMMITTEE'S REPORT**

The committee members present their report and the audited financial statements for the year ended 31 July 2018.

**Objects of the Charity**

Helping Wings aims to enable disadvantaged children and the disabled of all ages to share the exhilaration and fulfilment of flying.

**Results**

The results for the year are set out on page 4.

**The Committee Members**

The committee members in office during the year are as follows:

Evelyn Hawkin	Chairman
Richard Hawkin	Secretary *
Sean Morvan	Treasurer *
Jonathan Gready	Member
Brian Heath MBE	Member
Ron Bougourd	Member

\* Up for re-election at AGM

**Independent Examiner**

The Independent Examiner has offered themselves up for re-election at the forthcoming Annual General Meeting.

**By order of the committee**

.....  


**Committee member**

.....  
06.10.18

**Dated**

## HELPING WINGS

### COMMITTEE'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The committee members are responsible for preparing the financial statements in accordance with applicable regulations for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of Affairs of the JFA and of the gain or deficit of the JFA for that period. In preparing these financial statements, the committee members are required to:

- \* select suitable accounting policies and apply them consistently;
- \* make judgments and estimates that are reasonable and prudent; and

The committee members are responsible for ensuring that the Charity maintains adequate accounting records explaining its transactions and disclosing with reasonable accuracy at any time the financial position of the Charity. The committee members are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In respect of each person who is a member of the committee at the date of the approval of this report, the following applies:

- \* So far as the committee member is aware, there is no relevant information needed by the Independent Examiner in connection with preparing the Independent Examiners' report not provided.
- \* Each committee member has taken all the steps they ought to have taken as a committee member in order to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

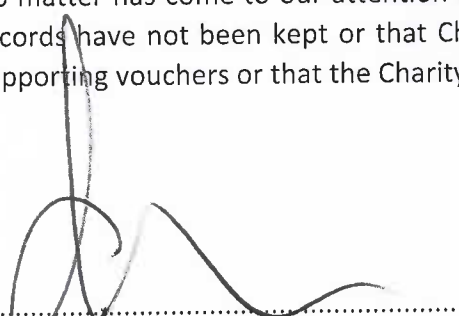
**HELPING WINGS**

**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 JULY 2018**

In accordance with the relevant terms of reference issued by the Council of Charities, we have examined the summary of receipts and payments for the year ended 31 July 2018 and of assets and liabilities as at that date together with the books and vouchers related to these summaries.

In our opinion, the said summaries fairly state the transactions of the Charity for the year ended 31 July 2018, and its assets and liabilities as at that date.

No matter has come to our attention which gives reasonable cause to believe that reasonable accounting records have not been kept or that Charity accounts are not prepared in accordance with the books and supporting vouchers or that the Charity does not have proper title to the assets and stated bank balances.

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller loops and a long horizontal stroke.

.....  
**GS Ltd, Chartered Accountants**

Beauport House  
L'Avenue de la Commune  
St Peter  
Jersey JE3 7BY

## HELPING WINGS

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2018

	Notes	2018 £	2017 £
<b>Income</b>			
Income from activity days & donations		17,023	15,803
		<u>17,023</u>	<u>15,803</u>
<b>Expenses</b>			
Cost of activities days		2,581	2,032
Insurance		232	350
Other expenditure	(3)	1,549	1,384
Ad hoc flights		449	159
Depreciation		545	545
		<u>(5,356)</u>	<u>(4,470)</u>
<b>Surplus for the year before grant awards</b>		11,667	11,333
<b>Transfer to grant account</b>	(4)	(16,718)	(7,819)
<b>Surplus for year after grant awards</b>		<u>(5,051)</u>	<u>3,514</u>
<b>Balance brought forward</b>		16,359	12,845
<b>Balance carried forward</b>		<u>11,308</u>	<u>16,359</u>

The surplus of the year derives entirely from continuing activities.

## HELPING WINGS

### GRANTS RESERVE FOR THE YEAR ENDED 31 JULY 2018

	2018 £	2017 £
Balance brought forward	9,294	4,269
Transfer from the income and expenditure account	16,718	7,819
Discharge of grants	(5,015)	(2,794)
	<hr/>	<hr/>
Balance carried forward	20,997	9,294
	<hr/> <hr/>	<hr/> <hr/>

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2018

	2018 £	2017 £
Surplus for the year	11,667	11,333
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Total recognised gains and losses for the year	11,667	11,333
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### STATEMENT OF MOVEMENT IN NET ASSETS FOR THE YEAR ENDED 31 JULY 2018

	2018 £	2017 £
Net assets as at 1 August 2017	25,653	17,114
Surplus for the year	11,667	11,333
Grants discharged	(5,015)	(2,794)
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Net assets as at 31 July 2018	32,305	25,653
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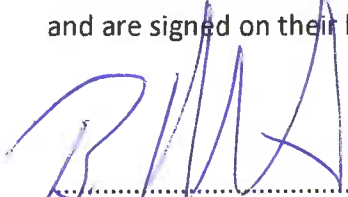
**HELPING WINGS**

**BALANCE SHEET  
AS AT 31 JULY 2018**

	Notes	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Tangible fixed assets	(2)		1,091		1,636
			<u>1,091</u>		<u>1,636</u>
<b>Current assets</b>					
Cash at bank		29,214		24,017	
Award due from PoJ		<u>2,000</u>		<u>-</u>	
		31,214		24,017	
			<u>31,214</u>		<u>24,017</u>
<b>Net current assets</b>			<u>31,214</u>		<u>24,017</u>
<b>Net assets</b>	(5)		<u><u>32,305</u></u>		<u><u>25,653</u></u>
<b>Financed by</b>					
Income and expenditure account			11,308		16,359
Grants reserve			<u>20,997</u>		<u>9,294</u>
			<u>32,305</u>		<u>25,653</u>

These financial statements were approved by the committee on  
and are signed on their behalf by:

6<sup>th</sup> October 2018

  
.....  
Committee member



## HELPING WINGS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

#### 1) Accounting policies

##### ***Accounting convention***

The financial statements have been prepared under the historic cost convention and in accordance with United Kingdom Generally Accepted Accounting Practices.

##### ***Other funds***

Other funds originate and are regularly maintained by way of grants, contributions, fund raising and sponsorships. All such receipts are used to cover the relevant expenditure of each fund. The year end balances within other funds are due to be spent or recovered within the next twelve months and are

##### ***Tangible assets***

Tangible assets are stated at cost, less accumulated depreciation. Depreciation is provided on a straight line balance basis over the economic useful lives of the assets using the following rates:

Flying equipment	20%
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##### ***Tax***

The Charity is liable to income tax at 20% on its bank interest income. All other income received for the benefit of its members is not liable to income tax.

##### ***Grants reserve***

The committee makes provision for grants made to charitable beneficiaries by means of a transfer from the receipts and payment account to the Grants Reserve. Payments made to subsequently satisfy such grants are taken directly to the Grants Reserve when the grants beneficiary exercises the grant. The balance of the Grants Reserve represents the amount of grants committed but unpaid.

HELPING WINGS

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

2) Tangible fixed assets	<b>Flying Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 August 2017	2,726	2,726
Additions	-	-
	2,726	2,726
As at 31 July 2018	2,726	2,726
<b>Depreciation</b>		
As at 1 August 2017	1,090	1,090
Charge for the year	545	545
	1,635	1,635
As at 31 July 2018	1,635	1,635
<b>Net book value</b>		
As at 31 July 2018	1,091	1,091
As at 31 July 2017	1,636	1,636
3) Other expenditure	<b>2018 £</b>	<b>2017 £</b>
Advertising material & promotional material	1,041	964
Subscription Association of Jersey Charities	15	15
Presentation evenings	344	200
Sundry	149	205
	1,549	1,384
	1,549	1,384

## HELPING WINGS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

<b>4) Transfers to Grants Reserve</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Grants in year		
Flying scholarships 2 hours (2016: 13 hours)	9,218	284
Lower Limb awards	6,000	7,500
Project Eagle	1,500	35
	<hr/>	<hr/>
	16,718	7,819
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<b>5) Accumulated funds</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Balance as at 1st August 2017	25,653	17,114
Surplus for the year	11,667	11,333
Discharge of grants	(5,015)	(2,794)
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Balance as at 31st July 2018	32,305	25,653
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