

HELPING WINGS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2019

HELPING WINGS

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HELPING WINGS

COMMITTEE'S REPORT

The committee members present their report and the audited financial statements for the year ended 31 July 2019.

Objects of the Charity

Helping Wings aims to enable disadvantaged children and the disabled of all ages to share the exhilaration and fulfilment of flying.

Results

The results for the year are set out on page 4.

The Committee Members

The committee members in office during the year are as follows:

Evelyn Hawkin	Chairman	*
Richard Hawkin	Secretary	
Sean Morvan	Treasurer	
Jonathan Gready	Member	
Brian Heath MBE	Member	*
Ron Bougourd	Member	
Carole Stockill	Member	(appointed 9th June 2019)

* Up for re-election at AGM

Independent Examiner

The Independent Examiner has offered themselves up for re-election at the forthcoming Annual General Meeting.

By order of the committee



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Committee member

16th December 2019

.....
Dated

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COMMITTEE'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The committee members are responsible for preparing the financial statements in accordance with applicable regulations for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of Affairs of the JFA and of the gain or deficit of the JFA for that period. In preparing these financial statements, the committee members are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgments and estimates that are reasonable and prudent; and

The committee members are responsible for ensuring that the Charity maintains adequate accounting records explaining its transactions and disclosing with reasonable accuracy at any time the financial position of the Charity. The committee members are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other

In respect of each person who is a member of the committee at the date of the approval of this report, the following applies:

- * So far as the committee member is aware, there is no relevant information needed by the Independent Examiner in connection with preparing the Independent Examiners' report not
- * Each committee member has taken all the steps they ought to have taken as a committee member in order to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

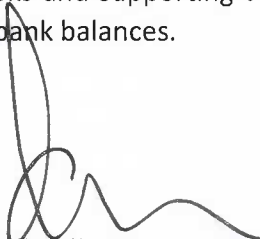
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**REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 JULY 2019**

In accordance with the relevant terms of reference issued by the Council of Charities, we have examined the summary of receipts and payments for the year ended 31 July 2019 and of assets and liabilities as at that date together with the books and vouchers related to these summaries.

In our opinion, the said summaries fairly state the transactions of the Charity for the year ended 31 July 2019, and its assets and liabilities as at that date.

No matter has come to our attention which gives reasonable cause to believe that reasonable accounting records have not been kept or that Charity accounts are not prepared in accordance with the books and supporting vouchers or that the Charity does not have proper title to the assets and stated bank balances.



16/12/19

.....
GS Ltd, Chartered Accountants
Beauport House
L'Avenue de la Commune
St Peter
Jersey JE3 7BY

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2019

	Notes	2019 £	2018 £
Income			
Income from activity days & donations		8,230	17,023
		<u>8,230</u>	<u>17,023</u>
Expenses			
Cost of activities days		802	2,581
Insurance		207	232
Other expenditure	(3)	830	1,549
Ad hoc flights		-	449
Depreciation		546	545
		<u>(2,385)</u>	<u>(5,356)</u>
Surplus for the year before grant awards		5,845	11,667
Transfer to grant account	(4)	(2,000)	(16,718)
		<u>3,845</u>	<u>(5,051)</u>
Surplus for year after grant awards		3,845	(5,051)
Balance brought forward		11,308	16,359
		<u>15,153</u>	<u>11,308</u>
Balance carried forward		<u>15,153</u>	<u>11,308</u>

The surplus of the year derives entirely from continuing activities.

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GRANTS RESERVE FOR THE YEAR ENDED 31 JULY 2019

	2019 £	2018 £
Balance brought forward	20,997	9,294
Transfer from the income and expenditure account	2,000	16,718
Discharge of grants	(4,997)	(5,015)
	<hr/>	<hr/>
Balance carried forward	18,000	20,997
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2019

	2019 £	2018 £
Surplus for the year	5,845	11,667
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Total recognised gains and losses for the year	5,845	11,667
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STATEMENT OF MOVEMENT IN NET ASSETS FOR THE YEAR ENDED 31 JULY 2019

	2019 £	2018 £
Net assets as at 1 August 2018	32,305	25,653
Surplus for the year	5,845	11,667
Grants discharged	(4,997)	(5,015)
	<hr/>	<hr/>
Net assets as at 31 July 2019	33,153	32,305
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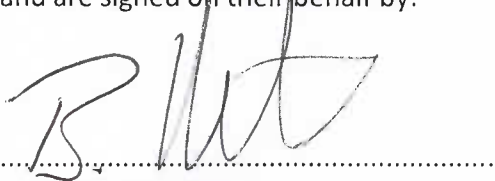
**BALANCE SHEET
AS AT 31 JULY 2019**

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible fixed assets	(2)		545		1,091
			<u>545</u>		<u>1,091</u>
Current assets					
Cash at bank		30,608		29,214	
Award due from PoJ		<u>2,000</u>		<u>2,000</u>	
		32,608		31,214	
			<u>32,608</u>		<u>31,214</u>
Net current assets					
			<u>32,608</u>		<u>31,214</u>
Net assets	(5)		<u>33,153</u>		<u>32,305</u>
Financed by					
Income and expenditure account			15,153		11,308
Grants reserve			<u>18,000</u>		<u>20,997</u>
			33,153		32,305
			<u>33,153</u>		<u>32,305</u>

These financial statements were approved by the committee on
and are signed on their behalf by:

16th December

2019



.....
Committee member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

1) Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with United Kingdom Generally Accepted Accounting Practices.

Other funds

Other funds originate and are regularly maintained by way of grants, contributions, fund raising and sponsorships. All such receipts are used to cover the relevant expenditure of each fund. The year end balances within other funds are due to be spent or recovered within the next twelve

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation. Depreciation is provided on a straight line balance basis over the economic useful lives of the assets using the following rates:

Flying equipment	20%
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Tax

The Charity is liable to income tax at 20% on its bank interest income. All other income received for the benefit of its members is not liable to income tax.

Grants reserve

The committee makes provision for grants made to charitable beneficiaries by means of a transfer from the receipts and payment account to the Grants Reserve. Payments made to subsequently satisfy such grants are taken directly to the Grants Reserve when the grants beneficiary exercises the grant. The balance of the Grants Reserve represents the amount of

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

2) Tangible fixed assets

	Flying Equipment £	Total £
Cost		
As at 1 August 2018	2,726	2,726
As at 31 July 2019	2,726	2,726
Depreciation		
As at 1 August 2018	1,635	1,635
Charge for the year	546	546
As at 31 July 2019	2,181	2,181
Net book value		
As at 31 July 2019	545	545
As at 31 July 2018	1,091	1,091

3) Other expenditure

	2019 £	2018 £
Advertising material & promotional material	192	1,041
Subscription Association of Jersey Charities	15	15
Presentation evenings	-	344
Sundry	623	149
	830	1,549

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

4) Transfers to Grants Reserve	2019	2018
	£	£
Grants in year		
Flying scholarships	2,000	9,218
Lower Limb awards	-	6,000
Project Eagle	-	1,500
	<hr/>	<hr/>
	2,000	16,718
	<hr/> <hr/>	<hr/> <hr/>
5) Accumulated funds	2019	2018
	£	£
Balance as at 1st August 2018	32,305	25,653
Surplus/(Deficit) for the year	5,845	11,667
Discharge of grants	(4,997)	(5,015)
	<hr/>	<hr/>
Balance as at 31st July 2019	33,153	32,305
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